



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending May 31, 2026

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	8,005,007	50,027,132
Electric Transmission Revenues	2,060,619	10,621,617
Use/(Additions to) RSF and Other	(743,390)	7,141,332
Total Operating Revenues	\$ 9,322,236	\$ 67,790,080
Operating Expenses		
Purchased Power and Generation Costs	6,308,503	52,407,925
Transmission Costs	2,001,593	10,191,168
Administrative & General	592,860	3,099,584
Depreciation & Amortization	161,867	779,178
Total Operating Expenses	\$ 9,064,823	\$ 66,477,856
Net Operating Income (Loss)	<u>\$ 257,414</u>	<u>\$ 1,312,225</u>
Other Income (Expense)		
Interest and Investment Income	166,670	956,636
Interest Expense	(331,278)	(1,779,122)
Amort. Debt Premium & Expense	28,555	142,775
Other Income (Expense)	-	257,254
Total Other Income (Expense)	\$ (136,053)	\$ (422,458)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (48,709)</u>	<u>\$ (243,545)</u>
Net Income	\$ 72,652	\$ 646,221
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 72,652</u>	<u>\$ 646,221</u>
Net Postion at Beginning of Period	\$ 15,609,839	\$ 15,036,269
Net Postion at End of Period	<u><u>\$ 15,682,491</u></u>	<u><u>\$ 15,682,491</u></u>



Statement of Net Position
May 31, 2026

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,690,000	1,735,000
Intangible Plant and Property in Service	-	-	Current Portion of Capital Leases	211,675	82,830
General Plant	45,066,965	45,092,605	Accounts Payable	15,247,840	14,433,201
Construction Work in Progress	13,380	146,860	Accrued Liabilities	(247,513)	799,590
Less Accumulated Deprec. and Amort.	(28,748,426)	(29,357,755)	Accrued Interest	667,538	538,525
Total Utility Plant and Property	<u>\$ 16,391,919</u>	<u>\$ 15,941,710</u>	Total Current Liabilities	<u>\$ 17,569,540</u>	<u>\$ 17,589,146</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	518,827	Other Liabilities	500,481	500,481
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 500,481</u>	<u>\$ 500,481</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,151,628</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,031,205	2,145,087	Line of Credit Outstanding	10,250,000	8,000,000
Municipal Competitive Trust Funds	25,426,470	25,968,377	LT Debt - Net of Current Portion	25,000,000	23,265,000
Conservation and Load Management Funds	3,709,322	4,476,300	Original Issue Premium	3,070,058	2,886,869
Economic Development Funds	-	-	Long Term Capital Lease	2,109,948	1,967,954
Total Special Funds	<u>\$ 31,166,997</u>	<u>\$ 32,589,764</u>	Total Long-Term Liabilities	<u>\$ 40,430,006</u>	<u>\$ 36,119,822</u>
Current Assets			Rate Stabilization Funds	<u>\$ 36,254,517</u>	<u>\$ 29,425,878</u>
Cash and Cash Equivalents	24,308,964	22,705,508	Conservation and Load Management Funds	<u>\$ 3,709,322</u>	<u>\$ 4,476,300</u>
General Reserve	607,668	538,972	Municipal Competitive Trust Funds	<u>\$ 25,426,470</u>	<u>\$ 25,968,377</u>
Deposits for Debt Service	2,357,250	1,243,750	Asset Management Reserve Deferral	<u>\$ 357,974</u>	<u>\$ 357,974</u>
Accounts Receivable	1,946,930	2,511,663			
Accounts Receivable from Related Parties	18,739,823	15,954,250			
Inventories	936,728	970,007			
Other Current Assets	2,351,208	533,481			
Total Current Assets	<u>\$ 51,248,571</u>	<u>\$ 44,457,630</u>			
Other Assets			Net Position		
Costs Recoverable from Member Future Billings	4,658,158	1,259,946	Restricted	3,326,950	3,283,500
Capital Lease Assets - Net	2,801,658	2,719,790	Unrestricted	11,709,319	12,398,991
Total Other Assets	<u>\$ 7,459,816</u>	<u>\$ 3,979,736</u>	Total Net Position	<u>\$ 15,036,269</u>	<u>\$ 15,682,491</u>
Total Assets	<u>\$ 139,284,579</u>	<u>\$ 130,120,469</u>	Total Liabilities & Net Position	<u>\$ 139,284,579</u>	<u>\$ 130,120,469</u>